



BEARFACTS 1988 – 1998

Menifee , Kentucky [21165]

Menifee is one of 120 counties in Kentucky. It is part of the Mount Sterling, KY Micropolitan SA. Its 1998 population of 6,213 ranked 116th in the state.

PER CAPITA PERSONAL INCOME

In 1998 Menifee had a per capita personal income (PCPI) of \$12,965. This PCPI ranked 116th in the state and was 59 percent of the state average, \$22,043, and 48 percent of the national average, \$26,883. The 1998 PCPI reflected an increase of 2.8 percent from 1997. The 1997-1998 state change was 5.7 percent and the national change was 6.1 percent. In 1988 the PCPI of Menifee was \$7,769 and ranked 113th in the state. The 1988-1998 average annual growth rate of PCPI was 5.3 percent. The average annual growth rate for the state was 5.0 percent and for the nation was 4.5 percent.

TOTAL PERSONAL INCOME

In 1998 Menifee had a total personal income (TPI) of \$80,551*. This TPI ranked 118th in the state and accounted for 0.1 percent of the state total. In 1988 the TPI of Menifee was \$39,445* and ranked 118th in the state. The 1998 TPI reflected an increase of 6.2 percent from 1997. The 1997-1998 state change was 6.6 percent and the national change was 7.4 percent. The 1988-1998 average annual growth rate of TPI was 7.4 percent. The average annual growth rate for the state was 5.8 percent and for the nation was 5.8 percent.

COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Menifee. In 1998 net earnings accounted for 56.5 percent of TPI (compared with 64.5 in 1988); dividends, interest, and rent were 11.4 percent (compared with 11.0 in 1988); and personal current transfer receipts were 32.2 percent (compared with 24.4 in 1988). From 1997 to 1998 net earnings increased 4.3 percent; dividends, interest, and rent increased 10.5 percent; and personal current transfer receipts increased 8.2 percent. From 1988 to 1998 net earnings increased on average 6.0 percent each year; dividends, interest, and rent increased on average 7.7 percent; and personal current transfer receipts increased on average 10.4 percent.

EARNINGS BY PLACE OF WORK

Earnings of persons employed in Menifee decreased from \$30,489* in 1997 to \$30,281* in 1998, a decrease of 0.7 percent. The 1997-1998 state change was 6.5 percent and the national change was 7.8 percent. The average annual growth rate from the 1988 estimate of \$14,132* to the 1998 estimate was 7.9 percent. The average annual growth rate for the state was 5.6 percent and for the nation was 5.5 percent.

**Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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